

MONTHLY MEETING AGENDA
Monday, June 11, 2007 from 9:00 a.m. to 12:30 pm
Agency of Commerce – National Life Building, 6th Floor, Montpelier, Vermont

- 9:00 **Call to Order** *Spangler*
- Review of Prior Meeting Summary Minutes
 - Opening Remarks/Staff Transition
 - Review of Budget to Date
- 9:10 **Executive Director Report** *Bradbury*
- Discussion and Review of Monthly Package
 - Upcoming Meetings
 - Select locations for Regional Events during FY08
- Expert Panel Comments on Economic Indicators**
- 9:30 **Tom Kavet**, *Kavet, Rockler & Associates*
- 9:50 **Doug Hoffer**, *Public Assets Institute*
- 10:10 **Jeff Carr**, *Economic & Policy Resources (teleconference)*
- 10:30 **Economic Indicators Group Discussion** *Bradbury/ALL*
- *The Chair requests that each Commissioner come fully prepared to expedite the discussion on framing an Economic Indicator Dashboard in order to reach a final draft by meeting's end.*
 - *Refer to Pages 8-19 of this handout. Same as last month.*
- 12:15 **Other Business?** *Spangler*
- Open Public Comments?**
- Date and location for Next meeting**
- Attending the **Creative Economy** conference at Statehouse on July 18th from 9am to 4 p.m.
CFED will conduct a brief business meeting from **Noon to 12:30** at Statehouse. A room will be determined.
- 12:30 **Adjournment** *Spangler*

COMMISSION ON THE FUTURE OF ECONOMIC DEVELOPMENT
Board Package and Agenda for June 11, 2007 Meeting

Administrative Items

- The full Agenda and this Board package are now posted to our website and available to the general public.
- Distribution List – I constructed a CFED email distribution list. The Agenda and Board Package have been sent to these individuals as well.
- Upcoming Meetings:
 - Our scheduled July 9th meeting will be replaced with a conference on July 18th regarding the Creative Economy. Commissioners who can attend will be registered by CFED. A brief business meeting will convene at Noon to 12:30 at the Statehouse (room TBD) to conduct any CFED business.
 - Our August 13th meeting will be held in Burlington and will focus on environmental technology/next generation employers. A great location is being identified and members are asked to forward any recommendations for panelists or invited guests.
 - Our September 10th meeting will be back in Agency of Commerce.
- **Regional Meeting Locations** – Last month five regional public engagement event locations were proposed for comment. These are:
 - Newport,
 - Bennington,
 - Bellows Falls,
 - St. Albans,
 - Rutland
 - Others Suggestions?

Hope Crifo expressed the following concerns: Hi David and Carl - The potential list of general meetings around VT needs a bit of work. It will immediately be seen as partisan. The absence of Montpelier, or Burlington is glaring. A compromise would be to move one of the suggested sites to either of those locations, or Waterbury. Rather than go all the way to Newport, bring it down a little, maybe to Craftsbury. Other ideas for appropriate locations are Brattleboro (instead of Bennington), and St. Johnsbury, possibly Hardwick. This would provide more geographic diversity, instead of going straight up the west side of the state.
Regards,
Hope

Carl responded to Hope and expressed his preferences:

My personal preference is the following:

Newport
St. Albans
Waterbury
Bellows Falls
Manchester/Bennington

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If we are willing to go the extra mile add Middlebury and White River/Hartford

carl

No other input or comments were received from the Board.

Does anyone else have thoughts on this topic? We should decide at our upcoming meeting.

- **CFED Website** – For independence as a Commission, the construction of a standalone website should be explored. A couple of folks have mentioned this previously, and I think that this is a wise move. We can continue to be linked to the Vermont.gov homepage and to ACCD. My guess is that this will take 30 days time and +/- \$7,500 to design, produce and host for the year. The website will have a document management system, announcements board, public input form, email listing functions and some other feature sets to support the Commission. This should be completed no later than the September release of Commission Findings and in advance of the proposed Statehouse summit and regional events.
- **Cable Access Coverage** – The amended statute for CFED now calls for the Commission to contract for cable access coverage and distribution. Given the plan to meet in various locations around the state in FY08, contracting with one entity, or regionally with the local channels, remains to be worked out. It also predicates that we locked down the locations in order to contract with one or multiple public access channels.
- **Finance Update** –

FY07 - Account Description as of May 30, 2007	Amount
Per Diem Total	2,300.00
Other Contr and 3rd Pty Serv Total	22,409.40
Dues Total	400.00
Telecom-Conf Calling Services Total	126.65
Advertising – Other Total	1,092.00
Client Meetings-Econ Dev Only Total	850.87
Printing and Binding Total	0.00
Freight & Express Mail Total	45.97
Travl-Inst-Auto Mileage-Nonemp Total	763.19
Other Purchased Services Total	517.50
Office Supplies Total	89.92
IT & Data Processing Supplies Total	17.83
Grand Total	28,613.33

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Appropriation	60,000.00
Expended	<u>28,613.33</u>
Balance	<u><u>31,386.67</u></u>

- **New Commissioner Names** – The following names from the Commission were forwarded to Speaker and Senate President Pro-tempore. All suggested names were included without specific endorsement or vetting of any kind. The names are:
 - Dom Grasso, Dean UVM Engineering School
 - Chuck Leif, Hartland Group
 - Will Raap, Gardener's Supply
 - Daniel Hecht – VT Environmental Consortium
 - Will Patten, VBSR
 - Bill Schubart, Resolution
 - Andrew Brewer, Onion River Sports (online retailer)
 - Curt Ventriss
 - Stephanie Seguino

Jay Kenlan's name was missed from this list (my bad) and forwarded to the Administration via Sec. Dorn as a possibility for the outstanding Governor's appointee vacancy.

PUBLIC COMMENTS RECEIVED AND REQUESTED BY CFED

- Two emails and attachments from Doug Hoffer were distributed by separate email last week.
- **Rep. Warren Kitzmiller, Chair of Commerce Committee** forwarded this existing Vermont Statute on economic development benchmarking for our reference. Part of his reply to Carl's request for this is below.

The ignored law can be found in Title 10 CONSERVATION AND DEVELOPMENT, Chapter 1 Vermont Development Board, pp. 7 Economic development, assistance and incentives benchmark reports. Here's the link:
<http://www.leg.state.vt.us/statutes/fullsection.cfm?Title=10&Chapter=001&Section=00007>

And here's the text:

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The Vermont Statutes Online
Title 10: Conservation and Development
Chapter 1: VERMONT DEVELOPMENT BOARD
10 V.S.A. § 7. Economic development; assistance and incentives benchmark

reports

TITLE 10

Conservation and Development

PART I

Development of Resources

CHAPTER 1. VERMONT DEVELOPMENT BOARD

§ 7. Economic development; assistance and incentives benchmark reports

(a) For purposes of this section, "economic development assistance recipient" means any business entity, including a for-profit corporation, a nonprofit corporation, a partnership, or a sole proprietorship that receives economic development assistance from state funds administered by a governmental agency, from state funds administered by a private entity, or from federal funds administered by the state, whether such assistance is in the form of a grant, a loan, a state tax abatement, a tax credit, a tax increment financing program, or such other form of economic development assistance or incentive as the secretary of commerce and community development may identify by rule.

(b) Each economic development recipient shall state, on a form approved by the agency granting assistance, or awarding a tax credit or abatement, or approving any other form of economic development assistance, the number of new jobs that will be created or existing jobs that will be retained as a result of such assistance, the wages and employee benefits associated with such jobs, and a description of any other public benefits associated with such economic development assistance. Such statement shall be made prior to any such grant, award, or approval. Such statements and the information contained therein shall not be available for public inspection until 90 days after the granting of assistance, or the awarding of a tax credit or abatement, or the approving any other form of economic development assistance or incentive. After the expiration of such 90 day period such statements and information shall not be considered confidential, and may be inspected and copied pursuant to subchapter 3, chapter 5 of Title 1 (public records law), notwithstanding the provisions of any other law.

(c) Each economic development recipient shall report annually, in a manner and on a form prescribed by the commissioner of economic development, the amount or monetary value of economic assistance or incentive granted, awarded or approved, and such information as is necessary to determine whether the recipient has reached its job creation or other public benefit goals stated pursuant to subsection (b) of this section. On or before January 15 of each year the commissioner of economic development shall submit to the general assembly a benchmarks report identifying for each economic development assistance or incentives program subject to the provisions of this section, and for each economic development recipient, the amount or monetary value of economic assistance or incentive granted, awarded or approved, and the number of new jobs

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that have been created and existing jobs that have been retained as a result of such assistance, the wages and employee benefits associated with such jobs, and any other public benefits associated with such economic development assistance or incentives. The benchmarks report shall also compare the performance of such programs with the performance anticipated by economic development recipients under subsection (b) of this section. Such annual reports shall not be considered confidential, and may be inspected and copied pursuant to subchapter 3, chapter 5 of Title 1 (public records law), notwithstanding the provisions of section 317(b)(17) of Title 1, section 3102 of Title 32, or any other law.

(d) The commissioner of economic development shall adopt such rules as are necessary to carry out the purposes of this section. (Added 1995, No. 190 (Adj. Sess.), § 12g.)

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- **Copy of Letter from Steven Thorne in Ontario, Canada** complaining about a job interview process and position he did not get with the State of Vermont. I have no idea why we were copied, but have cited nonetheless.

I have received no other public input or comment via the CFED website or cfed@state.vt.us email. If anyone has individually received something, please forward to me and I can include in future monthly packages.

MEETINGS AND NEWS

VBSR Conference – Per Chair’s instruction, I attended the Annual VBSR conference and represented CFED to various stakeholders and participants. My belief is that VBSR Board and Staff appreciate our visibility and participation there.

Open Board Seats – There are currently three seats to be filled on the Commission. I am not aware of any selections at this time by the appointing authorities.

Unified Economic Development Budget (UEDB) – As follow up to last month, please see the UEDB language from this past session

Sec. 225. UNIFIED ECONOMIC DEVELOPMENT BUDGET (UEDB)

(a) For purposes of evaluating the effect on economic development in this state, the commissioner of finance and management, in collaboration with the secretary of commerce and community development, shall submit a unified economic development budget as part of the annual budget report to the legislature under 32 V.S.A. § 306.

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(b) The unified economic development budget shall include appropriations or expenditures for all of the types of development assistance, workforce training and education, and the development-related research granted or managed by the state during the prior two fiscal years by all agencies and departments of the state, including but not limited to the agencies of commerce and community development and agriculture, food and markets; the departments of labor and taxes; and the Vermont economic development authority.

(c) The unified development budget shall specifically include:

(1) the aggregate amount and program-specific amounts of all state economic development assistance, including grants, loans, and tax expenditures.

(2) The aggregate amount and program-specific amounts of uncollected or diverted state tax revenues resulting from each type of development assistance provided in the tax statutes, as reported in the annual tax expenditure report (32 V.S.A. § 312). If current data is not available, the report may use the average of the three most recent years reported.

(3) Performance measurements including estimated jobs created, payroll increases or decreases, and other measures of economic advancement, with clear descriptions of data sources and methodologies.

(d) The data presented shall be organized by categories such as administration, workforce education and training, tax expenditures, agriculture, tourism, technical assistance, planning, housing, transportation, technology, and research, among others deemed appropriate.

ECONOMIC INDICATORS

Developing an Economic Dashboard to Measure the state of Vermont

NOTE: This section is unchanged from May Meeting and for your Reference and Use at the June Meeting.

Thank you everyone for forwarding your suggestions and ideas on economic indicators. The list is large, particularly when we include third party inputs, resources as well as the work from VEPC over the last 15 years. Ours is an effort to distill a concise, smart, inclusive list of the most revealing and meaningful economic indicators that provide a snapshot or operational dashboard about Vermont's economic today and its capacity for the future.

The last page is a first attempt to organize and draft an *Economic Performance Dashboard* for discussion and improvement.

Some Helpful Terminology Definitions:

Benchmarking: The process of identifying measurable strategies, selecting indicators, setting targets for output and tracking progress in meeting them.

Benchmark: Strategies on which results are measured by an indicator.

Benchmark Target: A quantitative, performance standard to be achieved.

Indicator: An indicator is a unit of measure. Indicators = Measures

-Adapted from USDA Rural Development Guide to Benchmarking

AGGREGATED LIST FROM COMMISSIONERS INPUT

Condensed with some clarifying edits and duplicate removal

- Assets held by Vermonters.
- Business growth and contribution: Measure tax receipts from businesses (per person employed) vs. receipts from residents/non-residents.

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- Education - # of people in without a college education
- Education - # of people without a high school diploma
- Education - # of post high school aged people without a high school diploma
- Education - Higher education use and affordability
- Employer Climate - Daycare availability and affordability
- Employer Climate - export and import numbers
- Employer Climate - Gross State Product
- Employer Climate - Net increase in agricultural enterprises
- Employer Climate - New business starts total and by type.
- Employer Climate - Time required to secure Act 250 permits.
- Employment - Breakdown (state gov., local gov., Manufacturing, service and non-profit)
- Employment - Net job growth,
- Employment - Unemployment claims (falling?)
- Employment - Unemployment Rate
- Income - distribution measure – GENIE Index, tax incidence or other measure
- Income - # and change in workers working below livable wage
- Income - # wage earners in each household
- Income - # working hours per household
- Income - absolute wages
- Income - asset poverty (Proportion of HH's without sufficient net worth to subsist at the poverty level for 3 mths)
- Income - average wages compared with national average
- Income - avg. gross income as a ratio to the poverty level.
- Income - Homelessness – number and rate of change
- Income - Household disposable income – Amount, rate of change, relative to total income.
- Income - Household median and average income
- Income - livable wage amount, % below, etc.
- Income - Wage – average and median wages
- Income - Wage growth or decline relative to cost of living.
- Infrastructure - Access and utilization of public transportation
- Infrastructure - Broadband to Premise - availability, adoption rate, and affordability
- Investment measures
- Net worth of households
- New Investment Return on Investment - "bang for the buck" of ec. dev actions
- Numbers at the food shelf
- Open Job Listing Rate – how many and average wage/salary
- Personal debt (total or consumer)
- Population - Net move ins,
- Population– total and rate of growth/decline
- Poverty – number, change, percentages
- Productivity of labor
- Prosperity - # of bankruptcies (all kinds)
- Prosperity - # of residential foreclosures
- Prosperity - # of uninsured (health care)
- Rate of homeownership
- Savings rates (consumer deposits in Vermont banks)
- State GDP
- Tax - Government spending: Measure the state and federal dollars spent vs. VT population.
- Tax - Per capita taxes as a ratio to wages
- Tax - Total tax burden on Vermonters.
- Workforce - Demographics

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- Workforce - Working age population growth/decline

Composite Indices

- GENIE index – **The Gini index, or coefficient**, is used to measure income distribution in a society, with a Gini index of 1 indicating that all income has been pooled in one group, while a Genie index of 0 signals perfectly equal income distribution. In practice, Gini indices usually fall between 0.200 and 0.450.
- Housing affordability index
- Affordability (Cost of Living) Index
- Genuine Competitiveness Indicator
- Genuine Progress Indicator
- Typical Household Indices at \$35k, \$70k, \$105K & \$200k incomes
- Hanson Index (or a CFED creation)

Indicator Wish List

- A measure of "efforts" to "outputs" - (seems to be an efficiency ratio intent)
- How to measure "Opportunity" or the "Creation of New Opportunities"
- Impact of Creative Economy (must define to measure)
- Measure for "Business Development" - this could mean lot from capacity to product, gross sales, triple bottom line, etc..
- Access to Infrastructure (not specified as to type)
- Measure of "parents ability to provide" (home, food, education, play, etc)
- Measure of discretionary income and play time (Likely that play time includes family time as well as recreation)
- Local spending at mom and pop stores
- Ability to Play (disposable income/quality of life intent)

[End of Aggregated Commissioners List]

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Prepared by the Gund Institute at Commissioners' request

Labor Force (all jobs data should be seasonally adjusted where possible)
Statewide Unemployment: # and % by month
Civilian labor force: # by month
Total employment: # by month
County Unemployment: % by month
Annual net job growth: # and %
Annual net private sector job growth: # and %
Annual net private sector job growth by industry: # and %
Annual jobs lost to foreign competition: # and
County annual net job growth: # and %
County annual net private sector job growth: # and %
Annual growth by occupational title (Top 25): by # and rate of growth
Self-employment: # and % of total employment
Self-employment by county: # and % of total employment
Self-employment by 2 digit NAICS code: # and % of total employment
Wages & Income
Average wage: \$ and annual % change adjusted for inflation
Average private sector wage: \$ and annual % change adj. for inflation
County avg. wage: \$ and inflation adj. annual % change
County avg. private sector wage: \$ and inflation adj. annual % change
Median annual income for Top 50 occupational titles ¹ : by # and %
Median HH income: \$ and annual % change adj. for inflation
Median family income: \$ and annual % change adj. for inflation
Livable wage: # and % of jobs paying > than the single person LW
Average receipts for self-employment by 3 digit NAICS code
Poverty
Total in poverty: # and %
Children < 18 in poverty: # and %
Total in poverty by county: # and %
Children < 18 in poverty by county: # and %

**MAINE ECONOMIC GROWTH COUNCIL
2007 PERFORMANCE MEASURES**

Economy

Prosperity

- Personal Income
- Gross Domestic Product
- Employment
- Multiple Job Holding

Business Innovation

- R & D Expenditures
- International Exports
- Broadband Subscribers
- New Business Starts
- Manufacturing Productivity

Skilled and Educated Workforce

- Higher Degree Attainment

Business Climate

- Cost of Doing Business
- State and Local Tax Burden
- Cost of Healthcare
- Transportation Infrastructure
- On-the-job Injuries and illnesses reported

Community

Civic Assets

- Affordable Housing

Disparities

- Poverty
- Gender Income Disparity

Health and Safety

- Chronic Disease
- Health Insurance Coverage

Environment

Preservation

- Conservation Lands

Stewardship

- Sustainable Forest Lands

Access

- Population of Service Center Communities

[End of Maine Performance Measures]

**VERMONT ECONOMIC PROGRESS COUNCIL (VEPC)
2002 REPORT ON ACTIONS FOR VERMONT'S ECONOMY**

-- LIST OF INDICATORS --
(Condensed and excluding county breakdowns)

Economy and Employment

- Income per capita and as % of national average
- Average Vermont Wage and as a % of national average
- Gross State Product
- Vermont productivity (GSP/employment)
- Export value
- Total employment and Unemployment rate

People, Families and Communities

- State Population
- Median Vermont Age
- Population over 65 years
- Adult Substance Abuse Rate (%) – detail for binge drinking and smokers
- % High School students smoking daily
- Teen birth rate
- Low birth weight babies (%)
- Idle teens (not in school, not employed)
- Child Abuse Rate
- Rate of Violent Crime
- % Covered by Health Insurance
- # of Registered Voters and % voting

Environment

- Solid Waste Diversion Rate
- % of streams and lakes supporting their designated use
- # acres of wetlands
- Land Use Inventory (cropland, pasture, forested, built-up)

Agriculture, Forestry and Forest Products

- Acres of land cropped (with and without hayland)
- Number of dairy cows
- Pounds of milk produced
- Total number of farms, land held and 3 of dairy farms
- Total Farm Cash receipts and Total Milk Receipts
- % of prime agricultural lands in production
- Acres of agricultural lands in Use Value Appraisal Program and % of eligible enrolled.
- Acreage and % enrolled of Forest lands in Use Value Appraisal Program
- Forest Harvest (lumber, pulpwood, % log volume exported)

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- Wood Products employment
- Value of Wood processing and forest harvest
- Workers Compensation Rates for logging

Travel, Tourism, Recreation and the Arts

- Visitors to Vermont
- Skier Days
- Revenues subject to Rooms & Meals tax
- State Parks visitor days
- Hunting and fishing licenses

Manufacturing & Construction

- Total manufacturing employment
- % of non-farm employment in manufacturing
- Total Food Processing employment
- Total Industrial Machinery and Electronic Equipment

Other Industry Groups

- # of captive insurance companies and revenues paid
- Total employed in Finance, Insurance and Real Estate
- Total federal, state and local government employees, excluding education

Policy Area: Regulation

- % of Act 250 decisions within 120 days
- ACT 250 Approval Rate
- DEC permits issued with performance standards and % in compliance
- Reported Workplace Injuries (total and per 100 rate)
- Fire Prevention Permits (# reviewed, avg & median time)

Policy Area: Stable and Competitive Tax System

- State General Fund revenues – Total and by source
- Vermont State Bond Ratings
- Local Property Taxes

Policy Area: Economic Assistance and Community Development

- Jobs created or retained by Community Development Block Grants
- Small Business Development Center clients served
- Completion rate of GIS Spatial data infrastructure
- New jobs created by VEDA

Policy Area: Education and Work Force Training

- % Vermonters with high school degree and national average
- % Vermonters with bachelors degree and national average
- High School Drop out rate
- SAT participation rate and Verbal and Math median scores
- State appropriation support to higher education

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- # enrolled in higher education in Vermont
- Total employment in higher education

Policy Area: Telecommunications

- % of households with telephone service
- % of households with internet connections

Policy Area: Energy Policy

- Avg. power cost per kwh – residential , industrial and commercial
- Participation Rate in market driven energy efficiency programs
- In-state renewable use as % of total energy use

Policy Area: Transportation

- Passengers boarding at BTV airport
- Total vehicle miles traveled on Vermont's roads and highways
- % of paved roads in poor condition
- Paved highway condition rating

Policy Area: Science & Technology

- Patents issued to Vermont residents
- Vermont EPSCOR Phase 0 proposals
- National Science Foundation Award to Vermont EPSCOR

[End of VEPC Measures]

CORPORATION FOR ENTERPRISE DEVELOPMENT
LISTING OF STATE DEVELOPMENT REPORT CARD INDICATORS

PERFORMANCE

Employment

- Employment Growth: Long Term
- Employment Growth: Short Term
- Unemployment Rate
- Private Sector Layoffs

Earnings and Job Quality

- Average Annual Pay
- Employer-Provided Health Insurance
- Working Poor
- Involuntary Part-Time Employment

Equity

- Poverty Rate
- Income Distribution
- Income Distribution Change
- Disparity between Rural and Urban Areas

Quality of Life

- Net Migration
- Infant Mortality
- Uninsured Low-Income Children
- Teen Pregnancy
- Heart Disease
- Homeownership Rate
- Charitable Giving
- Voting Rate
- Crime Rate

Resource Efficiency

- Per Capita Energy Consumption
- Use of Alternative Energy
- Toxic Release Inventory
- Vehicle Miles Traveled
- Rate of Recycled Waste
- Greenhouse Gas Emissions

Trend Indicators

- Change in Unemployment Rate

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- Change in Average Annual Pay
- Change in Poverty Rate
- Change in Uninsured Low-Income Children
- Change in Homeownership Rate
- Change in Toxic Release Inventory

BUSINESS VITALITY

Competitiveness of Existing Businesses

- Strength of Traded Sector
- Business Closings
- Manufacturing Investment
- Industrial Diversity
- New Companies
- Change in New Companies
- Job Creation by Start-Up Businesses
- Technology Industry Employment
- Initial Public Offerings

Trend Indicators

- Change in Business Closings
- Five Year Change in New Companies

DEVELOPMENT CAPACITY

Human Resources

- Basic Educational Skills Proficiency - Reading
- Basic Educational Skills Proficiency - Math
- Average Teacher Salary
- K-12 Education Expenditures
- High School Completion
- High School Attainment
- College Attainment

Financial Resources

- Income from Dividends, Interest and Rent
- Venture Capital Investments
- SBIC Financing
- Loans to Small Businesses

Infrastructure Resources

- Highway Performance
- Bridge Deficiency
- Urban Mass Transit
- Electronic Public Services

Amenity Resources and Natural Capital

- Energy Costs
- Affordable Urban Housing
- Health Professional Shortage Areas
- Conversion of Cropland to Other Uses
- Air Pollution

Innovation Assets

- PhD Scientists and Engineers
- Graduate Students in Science and Engineering
- Broadband Access
- Academic Research and Development
- Federal Research and Development
- Private Research and Development
- SBIR Grants
- Royalties and Licenses
- Patents Issued
- Business Created Via University R&D

Trend Indicators

- Change in Basic Educational Skills Proficiency - Math
- Change in High School Attainment
- Change in Venture Capital Investments
- Change in Income from Dividends, Interest and Rent
- Change in Energy Costs
- Change in Health Professional Shortage Areas
- Change in Private Research and Development

[End]

The state of Vermont: *An Economic Performance Dashboard*

Economy

- State GDP (rate of change)
- Employment (#, growth, type)
- Unemployment (#, rate, national)
- State Productivity (GDP/employment)
- State Bond Rating

Income & Wages

- Wage (average, median, % of national)
- Livable Wage (\$, # & % population below)
- Savings (\$, rate of change)
- Persons Holding Multiple Jobs
- Population using food shelves (#, %)

Innovation and Entrepreneurship

- Risk Capital Investments (#, \$, rate)
- Patents issued to Vermonters
- New Companies (#, type, rate)
- Business Closings (#, type, rate)
- Initial Public Offerings

Prosperity

- Healthcare (# uninsured, %, rank)
- Tax Burden (\$, % of income, rank)
- State Budget Surplus (\$, rank)
- Housing Affordability (ownership rate, % income, # foreclosures)

Environment

- ACT 250 Permits (% issued, avg. time)
- % of streams and lakes supporting designated use.
- Solid Waste Diversion Rate
- Acres in Land Use Inventory

Workforce & Education

- % with high school or equiv. degree
- % with higher education degrees.
- Demographics (age groups, rate)
- School Taxes (per Capita, per pupil, rank)
- K-12 Proficiency (Math and Verbal, rank)

Infrastructure

- Broadband to Premise (availability, use)
- Bridge and Large Culvert Deficiency
- Energy (cost by class, source, rank)
- Passengers at Burlington Airport
- Public Transportation (access, use)

Community

- Poverty (# and %)
- Chronic Disease (#, rate, % of pop.)
- Crime rate (violent, non-violent, rank)
- Voting (% registered, % voting)
- State Policymaker Review (re-election rate)

Special Opportunity Indicators

- Environmental Technology Jobs
- Per capita energy consumption
- Student :Teacher ratio
- Higher Ed. Student Debt (avg. and median)
- Employer Competitiveness (ranking)

DRAFT 1.0 - CFED